NRW HOLDINGS

ANNUAL GENERAL MEETING

23 NOVEMBER 2015

BOARD OF DIRECTORS

L-R: Jeff Dowling (non-executive director), Michael Arnett (non-executive director), Ian Burston (Chairman), John Cooper (non-executive director), Julian Pemberton (CEO).

CHAIRMAN
MR IAN BURSTON

NRW Holdings

CEO UPDATE

MR JULIAN PEMBERTON

BUSINESS UNIT PERFORMANCE

NRW Holdings

BUSINESS UNIT OVERVIEW

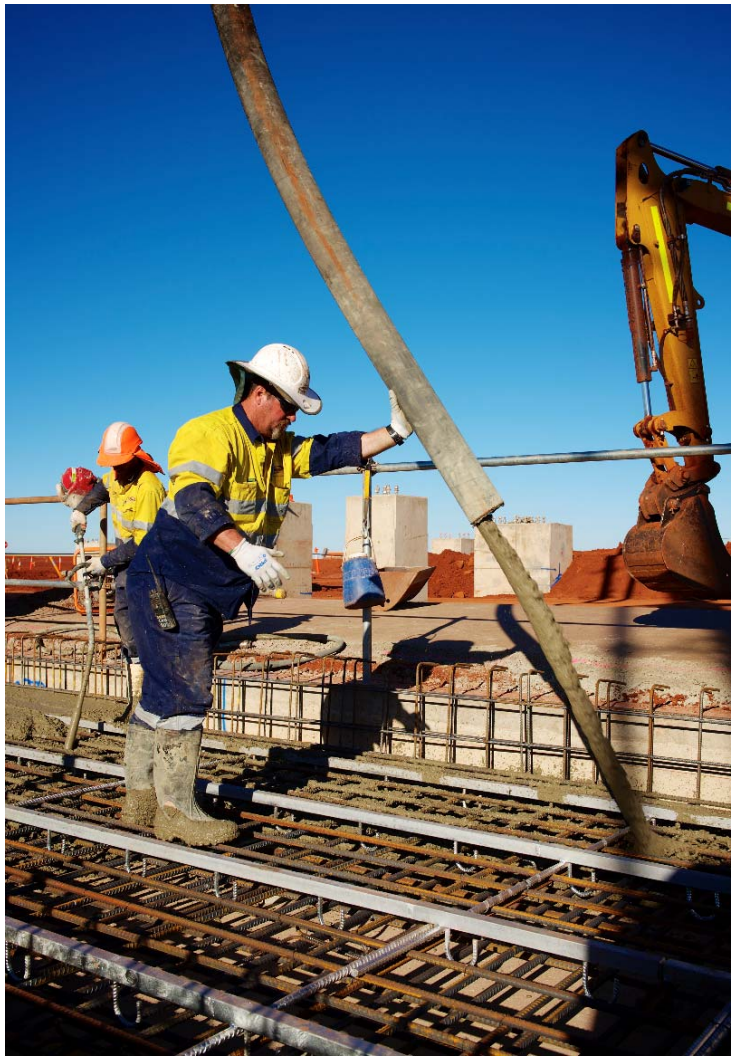
NRW Civil & Mining

CIVIL

- Roy Hill Concrete completed.
- Nammuldi tunnels and road works completed for Rio Tinto.
- Ravensthorpe Heavy Haul Route – Main Roads WA Contract.

Opportunities

- Iron Ore and Coal Infrastructure
- Government Infrastructure
  - Forrestfield Airport Link
  - JV Opportunities



Roy Hill Concrete

BUSINESS UNIT OVERVIEW

NRW Civil & Mining

MINING

- Ironbridge early works for Fortescue ongoing
- $330M Middlemount contract extension secured to 2020.
- Completed Nova Boxcut for Sirius Resources.
- Nammuldi contract win $140M

Opportunities

- Several mining bids submitted

Middlemount

BUSINESS UNIT OVERVIEW

ACTION DRILL & BLAST

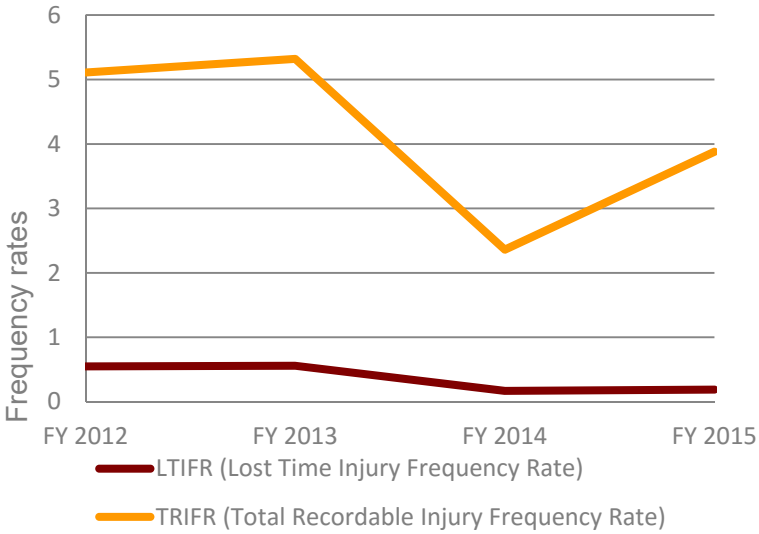
- Secured second contract at Greenbushes.
- Retained Fortescue Cloudbreak contract – Two year renewal.
- Commenced drilling at St Ives for GoldFields.
- Minor BMA works.

AES EQUIPMENT SOLUTIONS

- Service and water truck market deteriorated during the year
- Significant cost restructuring complete

HEALTH, SAFETY & ENVIRONMENT

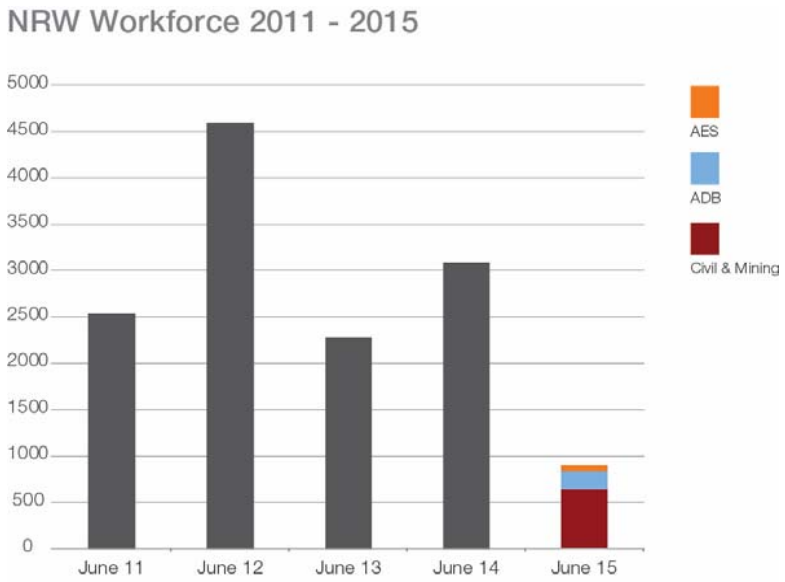
- TRIFR at 3.88 (June 15), increase from 2.36 June 14. Can be attributed to extensive demobilisation activities.
- LTIFR remained steady, increasing marginally from 0.17 to 0.19 at June 15.



HUMAN RESOURCES

- As of the end of June 2015, NRW retained a workforce of 846 (compared to 3,092 end June 14)

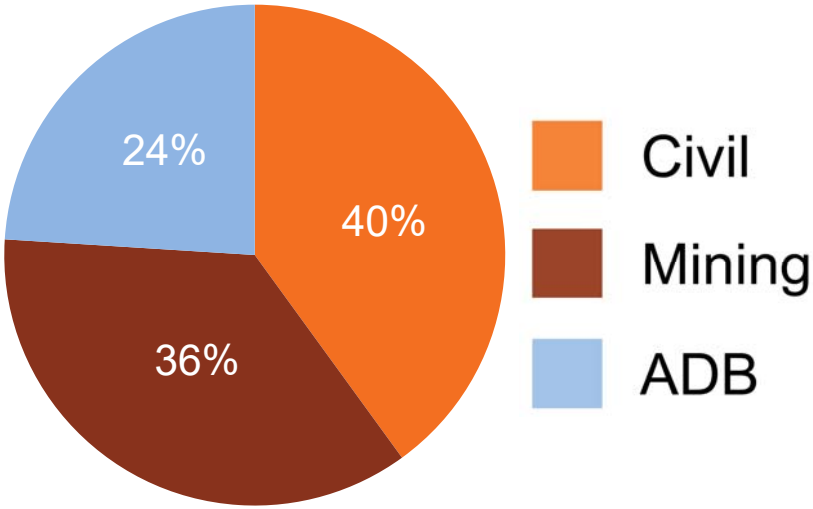
- Maintained an industry leading 8% Indigenous participation



*Employees includes direct employees, labour hire, consultants and contractors

TENDER PIPELINE

- Order Book of $816M
- Secured Revenue for FY16 $300M.
- Tendering pipeline valued at $2.5 billion:
  - Civil $1.0b
  - Mining $0.9b
  - Drill & Blast $0.6b
- NRW selected as one of three consortia working in JV with Salini Impregilo, a large Italian construction contractor on the Forrestfield Airport Link Project.
- Mining includes bids for clients in Gold, Coal and Iron Ore.



DISCLAIMER & IMPORTANT NOTICE

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Forecasts, by their very nature, are subject to uncertainty and contingencies may occur which are outside the control of NRW Holdings Limited. Before making or varying any decision in relation to holding, purchasing or selling shares in NRW Holdings Limited, investors should consider the appropriateness of that investment in light of their individual investment objectives and financial situation and should seek their own independent professional advice.

All currency is denominated in Australian dollars.