

# Welcome to Kooya, NRW!

As an NRW employee, you can now save thousands on the car you want with a Kooya Novated Lease.

See how much you could save at [kooya.com.au](https://kooya.com.au)  
or call 1300 456 692

## Save heaps. Drive change.

As a proudly Aboriginal-owned business, Kooya donates 5% of our gross profits to the Bibbulmun Fund to support Aboriginal enterprise and entrepreneurship Australia-wide.



**BIBBULMUN™  
FUND**

1300 456 692  
[ask@kooya.com.au](mailto:ask@kooya.com.au)  
[kooya.com.au](https://kooya.com.au)

Kooya acknowledges and pays respect to Aboriginal and Torres Strait Islander Elders past, present and emerging. We acknowledge the continuation of cultural and spiritual practices of Aboriginal and Torres Strait Islander peoples.

# Novated Lease

## What is a Novated Lease?

A Novated Lease is a three party agreement between the driver, the employer and Kooya. The driver enters into a finance lease with Kooya and then a novation agreement is used to transfer some of the lease obligations to the employer.

Once the novation agreement is in place, the employer is considered to be leasing the car. This allows the car to be treated like a company car which provides significant income tax and GST savings to the driver.

To maintain the Novated Lease, the employer deducts the regular payment from your salary, and then remits this amount to Kooya to pay for all the car's running costs.

We will help to monitor the driving habits and car expenses to ensure the Novated Lease budget stays on track.

## What is included?



Fuel



Registration



Service



Tyres



Roadside Assistance



Online Reporting



## Novated Lease vs Finance



Price (no GST)

\$22,836.80

Price (GST)

\$25,000

Tax Savings

\$10,500

Tax Savings

\$0

Total Cost

\$22,727.27

Total Cost

\$36,344.21



Total Savings

\$13,616.94

Compared to a loan or paying cash, a Novated Lease saves you on running costs, finance, tax and even the sticker price. Plus it's super simple to set up.

\* Figures are based on two Administration Officers with Income: \$60,000 / Buying: \$25,000 Car / Travelling: 15,000km a year / Loan: 5 year term