



# CLIMATE POSITION STATEMENT

NRW believes in applying and supporting sustainable solutions and business practices that create real and lasting value for our stakeholders and society. Responding to the challenges presented by climate change, including the physical and transitional risks associated with moving to a low-carbon economy, is critical to our ability to operate sustainably.

At NRW we:

- have a responsibility to proactively support our clients with their emissions reduction targets by operating in a safe, efficient, responsible and sustainable manner;
- recognise that climate change is one of the significant issues that will impact the long-term prosperity of the global economy and our way of life;
- are working to understand the risks and opportunities climate change presents to our business; and
- support the recommendations of the Task Force on Climate Related Financial Disclosures and its role in ensuring that companies consider the financial impact of climate change and disclosure in this area.

We believe that achieving a carbon neutral footprint is realised with ongoing commitment and action from industry, government and the broader community that results in incremental positive outcomes to transition to a low-carbon economy. Recognising this, NRW is pursuing its pathway to a practical and appropriate level of decarbonisation for our business.

We are committed to:

- ensuring climate related risks and opportunities form part of our decision making in developing our strategic plan.
- updating our risk management process to include climate related risks and opportunities.
- identifying and implementing opportunities within our business that reduce our carbon footprint.
- offering our clients low-carbon solutions to support their emissions reduction targets.
- partnering with industry to drive low emissions technology development where relevant to our business.
- being transparent, clear and practical when setting objectives and actions in response to climate change.
- adopting and reporting against the recommendations of the TCFD.

Our Climate Position Statement will be reviewed annually to ensure it reflects our position as we progress in this area.



Jules Pemberton  
**Chief Executive Officer**

July 2022